



CN Logistics International Holdings Limited 嘉泓物流國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2130)

CN Logistics Launches International Groupage Platform “CNBuy-n-Ship” Providing One-Stop Global Consolidation Services to Expand eCommerce Footprint

[Hong Kong – 23 March 2022] A well-established international logistics solutions provider, **CN Logistics International Holdings Limited** (the “Company”, together with its subsidiaries, the “Group”, stock code: 2130), is delighted to announce the official launch of its international groupage platform, “CNBuy-n-Ship” (the “Platform”), providing high quality and efficient international groupage logistics experience to vast online consumer groups and also helping the Group to further grasp the huge opportunities in the eCommerce market (link to the Platform: <https://www.cnbuynship.com/>).

In recent years, eCommerce has been booming, together with the impact of the epidemic, consumers have shifted their shopping patterns from offline physical consumption to online shopping, making eCommerce a major trend. According to industry research, eCommerce is expected to grow at an average of 47% in the next five years worldwide, with Asia growing at a faster rate than the rest of the world at 51%, followed by Europe (42%) and North America (35%). As the eCommerce market enters a rapid development phase, being an important component of eCommerce operations, the logistics industry will continue to benefit. The study expects the global eCommerce logistics market to grow at an annual rate of up to 6.6% between 2021 and 2028, with the market size reaching approximately US\$118.85 billion by 2028, and the development of related logistics service providers is expected to further ease.

The Group has developed its own international groupage platform, “CNBuy-n-Ship” which integrates high-end technology and logistics expertise to provide one-stop global consolidation services to its customers. Compared with other groupage solution providers in the market, the platform combines the Group's years of professional logistics experience, extensive global network and advanced in-house electronic management system to provide consumers with Cap&Go, affordable, efficient and reliable international consolidation solutions. Initially, the platform will focus on American and European routes to Asia, covering six overseas origins, including the United States, Denmark, France,



Germany, Italy and United Kingdom; and 12 destination delivery points, namely Hong Kong, Mainland China, Indonesia, Japan, Macau, Malaysia, Philippines, Singapore, South Korea, Taiwan, Thailand and Vietnam, and will introduce more new routes in the future to meet and satisfy the customer needs.

Mr. Lau Shek Yau, the Chairman and Non-Executive Director of the Company, commented, “Online retailing is growing rapidly, especially after the outbreak of the epidemic, consumers are keener on shopping online. Such cross-border and cross-time-zone online shopping habit has brought unprecedented opportunities to the logistics industry. By launching our own international groupage logistics platform, we aim to leverage our strong advantages in the B2B sector over the years to provide consumers with a new experience of premium and efficient delivery, thereby laying a solid foundation in the B2C sector. At the same time, we will actively seek to inject more development impetus into this new business, such as utilising advanced technology to enhance user experience, managing customer relationships through a comprehensive incentive program, and exploring partnerships or collaborations to further expand the business scale. In the long run, we hope that “CNBuy-n-Ship” will become the first choice for Asian consumers when looking for groupage solutions after shopping on overseas eCommerce platforms, and the preferred logistics partner for overseas eCommerce companies to develop and explore the Asian market. We believe this platform can help the Group grow in the field of eCommerce and continue to create value for the Group.”

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About CN Logistics International Holdings Limited

Established in 1991, CN Logistics is a well-established international logistics solutions provider with a core business of providing air freight forwarding services and distribution and logistics services in relation to fashion products and fine wine, primarily focusing on high-end fashion (including luxury and affordable luxury) products. According to the CIC Report, in 2019, the Company ranked **first** in the distribution and logistics market for high-end fashion products in both the PRC and Hong Kong.

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This press release is issued by DLK Advisory Limited on behalf of **CN Logistics International Holdings Limited**.

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